

**GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA**

UNSTARRED QUESTION NO:5361
ANSWERED ON:15.05.2007
IMPACT OF TSUNAMI ON INDUSTRIES
Bhakta Shri Manoranjan

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

- (a) whether the recent natural disaster of Tsunami in Andaman & Nicobar Islands have adversely affected the industrialisation of the Islands as the entrepreneurs have started deserting the Islands;
- (b) if so, the details thereof; and
- (c) the steps taken/proposed to be taken by the Government to control this situation in the Islands ?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (SHRI ASHWANI KUMAR)

(a) to (c): As per information provided by the Andaman & Nicobar Administration, no entrepreneur is reported to have deserted the Islands. However, small traders and businessmen have suffered economic losses on account of Tsunami for which the Government has announced a revival package, which includes writing off of outstanding loan up to Rs. 2.00 lakh as on 26.12.2004 and waiver of interest for three years in respect of loans beyond Rs. 2.00 lakh. A total of 12, 673 beneficiaries have been disbursed an amount of Rs. 530,275,758/- as compensation under the revival package.